



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **24/2020** held on **Thursday, November 19, 2020**. Total bids received amounted to **K1,454.86 million** (face value) and the allocation was **K1,263.86 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000008117</b>	K100.00 Mn	K409.06 Mn	K409.06 Mn	K395.26 Mn	K96.6273	14.0000	13.5279	12.9998-14.0000	Nil
182 DAYS	<b>ZM3000008125</b>	K220.00 Mn	K163.82 Mn	K163.82 Mn	K151.71 Mn	K92.6114	16.0000	14.8178	15.5000-16.0000	Nil
273 DAYS	<b>ZM3000008133</b>	K330.00 Mn	K120.10 Mn	K120.10 Mn	K104.71 Mn	K87.1861	19.6501	17.1321	18.9900-19.6501	Nil
364 DAYS	<b>ZM3000008141</b>	K650.00 Mn	K761.88 Mn	K761.88 Mn	K612.18 Mn	K80.3500	24.5227	19.7040	23.1298-24.5227	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K1,454.86 Mn</b>	<b>K1,454.86 Mn</b>	<b>K1,263.86 Mn</b>					

**Issued by:** Financial Markets Department

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